

## Compliance Today – February 2024



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### Future trends in ESG, compliance, and risk management

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by Nakis Urfi

The future of environmental, social, and governance (ESG), along with compliance and risk management, is an evolving landscape shaped by technological advancements, regulatory changes, and shifting societal expectations.

#### Technological integration in ESG and compliance

Advancements in technology are playing a pivotal role in transforming ESG and compliance practices. Artificial intelligence and machine learning are increasingly used for data analysis and predictive analytics, enabling more efficient risk assessments.

#### Regulatory evolution and global standards

Governments worldwide are implementing regulations around ESG. The future will hopefully see a continual push towards a more harmonized global framework, making it easier for companies to comply and be compared on their ESG performance via metrics and reporting.

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