

## Report on Supply Chain Compliance Volume 2, Number 18. September 26, 2019 China and Iran sign deal worth at least USD 280 billion

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China and Iran have reportedly signed deals to develop Iran's oil and gas infrastructure after a meeting between Iran's Foreign Minister Mohammad Zarif and his Chinese counterpart Wang Yi in late August. The deal involves substantial investment in Iran's oil and gas sector; discounts on oil sales to China; and investments in various other infrastructure projects, such as a pipeline linking China to Europe and high-speed rails between key Iranian cities.

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