

Report on Supply Chain Compliance Volume 3, Number 13. June 25, 2020 Honda victim of ransomware attack

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A cyberattack brought Honda Motor Company Ltd.'s manufacturing, financial services and customer services operations to a standstill, the <u>company announced via Twitter</u>. The cyberattack was most likely what is known as a ransomware attack, which involves the use of file-encrypting malware that scrambles files and holds them hostage until the victim pays a ransom.

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