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Recent compliance developments in Latin America

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The last four years have seen a steady evolution of the compliance landscape in Latin America, with new legislation being implemented to empower these countries' domestic enforcement institutions. As a result, many countries in Latin America approved legislation with potentially severe penalties for bribery involving both foreign and local government officials. Participation will likely be considered corruption. In countries like Argentina, Brazil, Chile, Colombia, Mexico, and Peru, there are incentives to create effective compliance programs and highlight cooperation.^[1]



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