

## CEP Magazine - June 2022 Why you need anchoring

By Kristy Grant-Hart

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Have you ever decided to buy a piece of furniture, thought you had a good idea of what it would cost, and then had massive sticker shock when you got to the store? But by the time you've gone to the second or third store, you're no longer shocked by the prices but instead are browsing comfortably, comparing to prices from the first store you visited. If you've had this encounter, you've experienced anchoring.

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