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US and France reach agreement on digital tax

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France has agreed^[1] to suspend collection of the Google, Apple, Facebook, and Amazon, or “GAFA” digital tax until the end of the year, allowing for a period of discussion between the United States, representing major tech companies, and government authorities seeking to raise revenue from digital transactions. The United Kingdom and Italy also have plans to institute a digital tax. U.S. Department of Treasury Secretary Steven Mnuchin threatened both countries with tariffs^[2] if they follow through with the tax.

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