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TradeLens blockchain initiative awaits approval

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The U.S. Federal Maritime Commission is reviewing an agreement outlining the ocean shipping industry cooperation required to continue developing TradeLens, the blockchain initiative started by A.P. Moller–Maersk A/S and IBM Corp. The Commission has until Feb. 6 to reject the agreement or allow it to take effect. Maersk, CMA CGM S.A., Ocean Network Express Pte. Ltd., and Mediterranean Shipping Company S.A. are among the parties to the agreement.^[1]

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