

CEP Magazine – June 2021 Global compliance at a glance: Brazil

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GDP

Brazil's GDP in 2019 was USD 1,423 trillion.^[1] Brazil was then classified as the ninth biggest economy in the world. However, COVID-19 harshly affected the economy, so Brazil fell into the 12th position.^[2]

Corruption Perception Index

Brazil's Corruption Perception Index (CPI) in 2020 was scored 38/100, according to Transparency International. The main cause is the high political interference in controlling entities, such as the Federal Police and the Federal Public Prosecution Office, and the lack of approval of necessary reforms to tackle corruption.^[3]

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