

## Compliance Today – November 2019 Moving on to new challenges: Succession planning

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We have discussed the nature of change in several columns, but a major change in leadership of an organization can cause trauma if not planned for and managed well. A new career opportunity for the compliance professional, a planned retirement, or even the untimely death of a leader are all indicators for the need to discuss and plan for succession.

Succession planning is a process that provides several advantages to both employers and employees. Some of the benefits include:

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