

## Report on Supply Chain Compliance Volume 2, Number 15. August 15, 2019 US and China escalate trade war

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On Aug. 1, U.S. President Donald Trump announced additional tariffs of 10% on USD 300-billion worth of imported Chinese goods. The following day, <u>China's Foreign and Commerce ministries each announced</u> that the Chinese government would take necessary countermeasures, including canceling existing contracts and implementing stricter regulatory supervision of U.S. companies doing business in China.

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