

## Report on Supply Chain Compliance Volume 2, Number 10. May 30, 2019 The United States-Mexico-Canada Trade Agreement is back on

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On May 9, U.S. President Donald Trump agreed with Canadian and Mexican austerities to <u>dial back tariffs on steel</u> <u>and aluminum</u>, in the spirit of free trade. The U.S. agreed to drop its tariffs of 25% against Canadian and Mexican steel and 10% against their aluminum, while Canada and Mexico agreed to drop retaliatory tariffs against a wide range of items (roughly USD 15 billion worth of U.S. exports had been targeted) from metals to consumer products to food. Canada said its tariffs would end within two days; Mexico confirmed the same timeline.

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