

## CEP Magazine – May 2019 That's how we do things...where?

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By Sally March

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At first blush, it looked like Goldman Sachs was going to use the “rogue employee” defense when the corruption with the Malaysian state investment fund, 1MDB, emerged. Goldman Sachs raised \$6.5 billion from bond issues for 1MDB between 2012 and 2013 and was paid nearly \$600 million in fees on the bond deals. It has since emerged that the investment fund was used as a personal piggybank by the former prime minister and people close to him.

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