

Report on Supply Chain Compliance Volume 2, Number 7. April 18, 2019 Shipping industry moving forward with plan to dramatically reduce sulfur emissions

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In <u>an article for *The Wall Street Journal*</u>, Costas Paris describes how the shipping industry has accepted <u>the new</u> <u>rules governing low-sulfur content in fuels</u>. According to the article, the supply of alternative fuels will suffice, despite concerns to the contrary, and the increase in cost will be passed down through the supply chain, alleviating further concerns of bankruptcies throughout the industry.

"With eight months to go, however, preparations are in full swing and the doomsday predictions are dissipating as more fuel providers set up depots and distribution sites," Paris writes. "A consensus also is building in the shipping world that customers will have to bear the higher costs across supply chains, as long as carriers are clear and transparent about how much more they have to pay to keep ships moving."

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